

Changing the way,
we twist the yarn

**MEERA™**
INDUSTRIES LIMITED

Regd. office
2126, Road No. 2, GIDC,
Sachin - 394 230, Surat.(Guj.) India.
Tel.: 0261-2399114, Cell : 98795 63372, Fax : +91-261-2397269
E-Mail : Info@meeraind.com Web :www.meeraind.com

Principle Works, Quality Speaks.

IN HOUSE R&D Center

An ISO 9001:2015 Company

CIN - L29298GJ2006PLC048627

Date: 13TH November, 2019

The Manager - Listing BSE Limited 14th Floor, P. J. Towers, Dalal Street, Fort, Mumbai – 400001.	Stock ID: MEERA Scrip Code: 540519
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Dear Sir/Madam,

Sub: Outcome of the Board Meeting of the Company held on 13.11.2019.

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 we wish to inform you that the Board of Directors of the company at its meeting held today has inter-alia considered, approved and taken on record following items-

1. Unaudited Financial Results of the Company for the half year ended on September 30, 2019 along with Limited Review Report for the half year ended on September 30, 2019 carried out by the Statutory Auditors of the Company. Copy of Unaudited Financial Results includes Standalone and consolidated results & Limited Review Reports are attached herewith.
2. Declared Interim dividend for the Financial Year 2019-20 @ Rs. 1.00/- (Rupee one) per equity share of Rs. 10/- (Rupees Ten only) each.
3. Taken on note various compliances made during the quarter and half year ended on September 30, 2019.

The Company has fixed Tuesday, 26TH November, 2019 as the 'Record Date' for the purpose of determining the members eligible to receive the interim dividend declared by the Board of Directors for the financial year 2019-20.

We further wish to inform you that unaudited financial results are not being published in Newspapers as the proviso to regulation 47(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 exempts the companies whose securities are listed on SME exchange from publishing such results in newspaper.

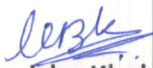
The Board Meeting commenced at 12.30 P.M. and concluded at 15:35 P.M.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,

For Meera Industries Limited


Bhavisha Khakhkar

Company Secretary & Compliance Officer





K A SANGHAVI & CO. LLP
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REVIEW REPORT

(Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Review report to
Board of Directors
MEERA INDUSTRIES LIMITED
Plot No. 2126, Road No. 2,
G. I. D. C.,
Sachin,
Surat-395 230

We have reviewed the accompanying statement of Unaudited Standalone Financial result of **MEERA INDUSTRIES LIMITED** for the half year ended on 30th September, 2019. This Statement is responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Surat
Date : 13/11/2019



For, K A SANGHAVI AND CO LLP
CHARTERED ACCOUNTANTS
FRN : 120846W/W100289
UDIN : **19101413AAAkJ1131**

AMISH ASHVINBHAI SANGHAVI
(DESIGNATED PARTNER)
M. No. 101413



K A SANGHAVI & CO. LLP
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REVIEW REPORT on consolidated Unaudited quarterly and year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review report to
Board of Directors
MEERA INDUSTRIES LIMITED
Plot No. 2126, Road No. 2,
G. I. D. C.,
Sachin,
Surat-395 230

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial result (the "STATEMENT") of **MEERA INDUSTRIES LIMITED** ("the Parent) and its Subsidiaries (the parent and its subsidiaries together referred to as "the Group"), and its share of the net profit / (loss) after tax and total comprehensive income / loss of its associates and joint ventures for the half year ended on 30th September, 2019 and for the period from 01 April 2019 to 30 September 2019 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding half yearly ended 30th September, 2018 and corresponding period from 01 April 2018 to 30 September 2018, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement is which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principal laid down in Accounting Standard "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013, and other Accounting Principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. A review of Interim Financial Information consist of making inquires, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an Audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of The SEBI (Listing Obligation And Disclosures Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the result of the following entities:
 1. MEERA INDUSTRIES LIMITED
 2. MEERA INDUSTRIES USA LLC
5. Based on our review conducted and procedures performed as stated in para 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standards prescribed under section 133 of The Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and SEBI circular No.





K A SANGHAVI & CO. LLP
CHARTERED ACCOUNTANTS

CIRICFD/CMD1/44/2019 dated March 29, 2019 ('the Circular') including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Emphasis of Matter – No such things requires to be mentioned hence our conclusion is not modified in respect of this matter.
7. The consolidated unaudited financial results includes the interim financial statements / financial information / financial results of Meera Industries USA LLC wholly owned subsidiary which have not been reviewed / audited by their auditors, whose interim financial statements / financial information / financial results reflect total assets of Rs. 115.23 Lakhs as at 30th September, 2019 and total revenue of Rs. 41.86 Lakhs and Rs. 41.86 Lakhs, total net loss after tax Rs. 4.09 Lakhs and Rs. 4.09 lakhs and total comprehensive loss of Rs. 4.09 lakhs and 4.09 lakhs for the half yearly ended 30th September, 2019 and for the period from 01/04/2019 to 30/09/2019, respectively, and cash flow (net) of Rs. 3.95 Lakhs for the period from 01/04/2019 to 30/09/2019, as considered in the consolidated unaudited financial results.


Our conclusion on the statement is not modified in respect of the above matters.

Place : Surat
Date : 13/11/2019



FOR K. A. SANGHAVI & CO. LLP
CHARTERED ACCOUNTANTS
FRN : 120846W/W100289

UDIN : **19101413AAAAKK8312**


AMISH ASHVINBHAI SANGHAVI
DESIGNATED PARTNER
M. No. 101413

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CIN - L29298GJ2006PLC048627

Statement of Standalone and consolidated unaudited Financial Results for the Half Year/ Year ended 30th September, 2019

(Rs. in Lacs)

Sr. No	Particulars	Standalone					Consolidated		
		Half Year Ended		For the Year Ended			Half Year Ended	For the Year Ended	
		30.09.2019 Unaudited (CY H1)	31.03.2019 Audited (LY H2)	30.09.2018 Unaudited (LY H1)	31.03.2019 Audited FY 18-19	31.03.2018 Audited FY 17-18	30.09.2019 Unaudited (CY H1)	31.03.2019 Audited FY 18-19	31.03.2018 Audited FY 17-18
I	Revenue from Operations								
	Net Sales/Income from Operations (Net of excise duty)	1,301.26	1,825.54	1,622.22	3,447.76	2,111.96	1,309.42	3,558.42	2,149.66
II	Other Income	44.28	36.81	46.51	83.31	44.67	44.28	83.32	44.67
III	Total Revenue (I + II)	1,345.54	1,862.35	1,668.73	3,531.08	2,156.62	1,353.70	3,641.73	2,194.33
IV	Expenses								
	(a) Cost of Materials consumed	728.87	1,213.74	1,059.49	2,273.23	1,262.73	728.87	2,273.23	1,262.73
	(b) Purchase of stock-in-trade		-	-	-	-		0.19	50.75
	(c) Changes in inventories of finished goods, work-in- progress and stock-in-trade	4.43	(139.02)	(78.70)	(217.72)	(12.58)	(9.26)	(226.53)	(82.79)
	(d) Employee benefits expense	132.68	145.10	102.73	247.83	158.57	132.95	247.83	197.78
	(e) Finance Cost	1.25	2.40	5.47	7.86	4.32	1.32	8.23	4.47
	(f) Depreciation and amortisation expense	20.36	19.74	17.57	37.31	29.57	20.56	37.73	29.86
	(g) Other expenses	237.40	278.38	289.73	568.11	364.43	262.81	637.98	396.26
	Total Expenses	1,125.00	1,520.34	1,396.28	2,916.62	1,807.04	1,137.25	2,978.64	1,859.07
V	Profit (Loss) before exceptional and extraordinary items and tax (III - IV)	220.54	342.01	272.45	614.46	349.59	216.45	663.09	335.26
VI	Exceptional Items	-	-	-	-	-	-	-	-
VII	Profit (Loss) before extraordinary items and tax (V- VI)	220.54	342.01	272.45	614.46	349.59	216.45	663.09	335.26
VIII	Extraordinary items	-	2.91	-	2.91	0.09	-	2.91	0.09
IX	Profit (Loss) before tax (VII - VIII)	220.54	339.10	272.45	611.55	349.50	216.45	660.18	335.17
X	Tax Expenses								
	(a) Current Tax	53.88	85.38	60.12	145.50	95.38	53.88	151.38	95.38
	(b) Deferred Tax	0.78	9.33	7.81	17.13	(7.16)	0.78	17.13	(7.16)
XI	Net Profit (Loss) for the period (IX - X)	165.87	244.40	204.52	448.92	261.29	161.78	491.67	246.96
XII	Paid-up equity share capital (Face Value:	444.95	392.75	392.75	392.75	392.75	444.95	392.75	392.75
XIII	Earnings Per Share								
	(i) Basic	3.83	6.22	5.21	11.43	6.85	3.74	12.52	6.47
	(ii) Diluted	3.83	6.22	5.21	11.43	6.85	3.74	12.52	6.47



For and on behalf of Board of Directors
of Meera Industries Limited

(Signature)

Dharmesh V Desai
Managing Director
(DIN: _00292502)

Date: 13/11/2019
Place: Surat

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Unaudited Standalone, Consolidated Statement of Assets and Liabilities

CIN - L29298GJ2006PLC048627

(Rs. In lacs)

Sr. No.	Particulars	Standalone		Consolidated	
		Half Year Ended 30.09.2019	Year Ended 31.03.2019	Half Year Ended 30.09.2019	Year Ended 31.03.2019
	A. EQUITY AND LIABILITIES				
1	Shareholder's Funds				
	Share Capital	444.95	392.75	444.95	392.75
	Reserves and Surplus	1,988.69	977.71	2,008.09	1,001.30
	Money Received against share warrants	-	-	-	-
	Total Shareholder's Funds	2,433.64	1,370.46	2,453.04	1,394.05
2	Share Application Money Pending Allotment				
3	Non-Current Liabilities				
	Long-term borrowings	-	-	-	-
	Deferred tax liabilities (Net)	15.98	15.19	15.98	15.19
	Other Long term liabilities	-	-	-	-
	Long term provisions	3.45	6.90	3.45	6.90
	Sub-total Non-Current Liabilities	19.43	22.09	19.43	22.09
4	Current Liabilities				
	Short-term borrowings	-	-	-	-
	Trade payables	-	-	-	-
	-Micro enterprises & Small enterprises	385.68	97.83	385.68	97.83
	-Other than micro enterprises & Small enterprises	32.37	371.43	32.37	371.43
	Other current liabilities	96.04	128.45	96.16	128.52
	Short-term provisions	134.97	145.50	140.98	151.38
	Sub-total Current Liabilities	649.05	743.21	655.18	749.16
	TOTAL EQUITY AND LIABILITIES	3,102.12	2,135.76	3,127.65	2,165.30
	B. ASSETS				
1	Non-current assets				
	<i>Fixed assets</i>				
	(i) Tangible assets	844.67	462.31	847.58	464.82
	(ii) Intangible assets	6.12	6.48	6.16	6.54
	(iii) Capital work-in-progress	21.91	-	21.91	-
	(iv) Intangible assets under development	-	-	-	-
	Non-current investments	64.76	64.76	-	-
	Deferred tax assets (net)	-	-	-	-
	Long term loans and advances	23.54	113.81	24.57	114.81
	Other non-current assets	-	-	-	-
	Sub-total Non-Current Assets	961.01	647.37	900.22	586.18
2	Current assets				
	Current investments	3.88	-	3.88	-
	Inventories	598.70	586.65	691.41	665.67
	Trade receivables	399.24	331.61	388.89	341.22
	Cash and cash equivalents	887.05	310.11	891.00	312.22
	Short-term loans and advances	242.30	250.79	242.30	250.79
	Other current assets	9.94	9.23	9.94	9.23
	Sub-total Current Assets	2,141.11	1,488.40	2,227.43	1,579.13
	TOTAL-ASSETS	3,102.12	2,135.76	3,127.65	2,165.30



For and on behalf of Board of Directors
of Meera Industries Limited


Dharmesh V Desai
Managing Director
(DIN: _00292502)

Date: 13/11/2019
Place: Surat

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Segment wise Revenue, Result, Assets and Liabilities

CIN - L29298GJ2006PLC048627

Particulars	Standalone					Consolidated			(Rs. In Lacs)
	Half Year Ended		Year Ended			Half Year Ended	Year Ended		
	30.09.2019 Unaudited (CY H1)	31.03.2019 Audited (LY H2)	30.09.2018 Unaudited (LY H1)	31.03.2019 Audited (FY 2018-19)	31.03.2018 Audited (FY 2017-18)	30.09.2019 Unaudited (CY H1)	31.03.2019 Audited (FY 2018-19)	31.03.2018 Audited (FY 2017-18)	
1. Segment Revenue									
a) Machine Manufacturing Division	975.57	1,363.43	1,129.46	2,492.89	1,522.69	975.57	2,492.89	1,522.69	
b) Yarn Division	325.69	462.11	492.76	954.87	592.32	325.69	954.87	592.32	
c) US Subsidiary (Meera Industries USA,LLC)	-	-	-	-	-	41.86	234.83	139.39	
Total	1,301.26	1,825.54	1,622.22	3,447.76	2,115.00	1,343.12	3,682.59	2,254.39	
Less- Inter Segment Revenue	-	-	-	-	3.04	33.70	124.18	104.74	
Net Sales /Income From Operations	1,301.26	1,825.54	1,622.22	3,447.76	2,111.96	1,309.42	3,558.42	2,149.66	
2. Segment Results(Profit Before Tax and Interest)									
a) Machine Manufacturing Division	206.47	308.56	258.53	567.09	299.93	206.47	567.09	299.93	
b) Yarn Division	11.28	27.27	15.76	43.02	36.77	11.28	43.02	36.77	
c) US Subsidiary (Meera Industries USA,LLC)	-	-	-	-	-	-4.03	48.99	-14.18	
Total	217.75	335.83	274.29	610.12	336.70	213.72	659.11	322.52	
Less:									
a) Finance Charges	1.25	2.40	5.47	7.86	4.32	1.32	8.23	4.47	
b) Other In-allocated Expenditure	-	-	-	-	-	-	-	-	
c) Un-allocated Income	4.04	5.67	3.63	9.30	17.12	4.04	9.30	17.12	
Profit Before Tax	220.54	339.10	272.45	611.55	349.50	216.45	660.18	335.17	
Less:									
- Current Tax	53.88	85.38	60.12	145.50	95.38	53.88	151.38	95.38	
- Deffered Tax	0.78	9.33	7.81	17.13	-7.16	0.78	17.13	-7.16	
Profit After Tax	165.87	244.40	204.52	448.92	261.29	161.78	491.66	246.96	
3.(Segment Asset - Segment Liabilities)									
Segment Asset									
a) Machine Manufacturing Division	2,040.89	1543.44	1,329.39	1543.44	1010.58	1,951.19	1478.51	902.72	
b) Yarn Division	328.05	263.69	187.80	263.69	282.80	328.05	263.69	282.80	
c) US Subsidiary (Meera Industries USA,LLC)	-	-	-	-	-	115.24	94.47	90.21	
d) Un-allocated	733.18	328.63	251.67	328.63	192.16	733.18	328.63	192.16	
Total	3,102.12	2,135.76	1,768.87	2,135.76	1,485.53	3,127.65	2,165.30	1,467.88	
Segment Liabilities									
a) Machine Manufacturing Division	403.28	500.20	467.44	500.20	300.54	403.28	500.20	481.47	
b) Yarn Division	184.12	97.51	78.20	97.51	82.42	184.12	97.51	82.42	
c) US Subsidiary (Meera Industries USA,LLC)	-	-	-	-	-	6.13	5.95	0.72	
d) Un-allocated	81.08	167.59	74.20	167.59	180.93	81.08	167.59	-	
Total	668.48	765.30	619.84	765.30	563.89	674.61	771.25	564.61	

For and on behalf of Board of Directors
of Meera Industries Limited



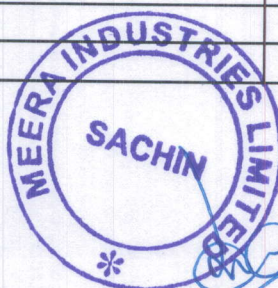
Dharmesh V Desai
Managing Director
(DIN: _00292502)



MEERA INDUSTRIES LIMITED
CIN : L29298GJ2006PLC048627

UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30 SEPTEMBER 2019

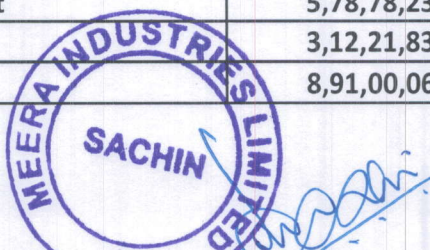
PARTICULARS	30TH SEPT. 2019	31ST MARCH 2019
Cash flow from operating activities		
Profit / (loss) before tax and exceptional items	2,20,54,159.96	6,11,55,484.14
Adjustments for :		
Depreciation	20,35,601.00	37,30,671.00
Interest Income	(41,048.00)	(6,28,922.95)
Dividend Income	-	(32,820.81)
Profit on sale of Fixed Asset	(4,31,620.00)	(12,78,156.00)
Gain on Sale of Shares / Mutual funds	(3,63,072.98)	(2,68,187.22)
Operating profit / (loss) before working capital change	2,32,54,019.98	6,26,78,068.16
Movements in working capital		
Increase / decrease in inventories	(12,04,791.53)	(3,48,68,739.37)
Increase / decrease in sundry Debtors	(67,62,255.73)	31,43,024.17
Increase / decrease in Short term advances and loans	(1,06,97,235.31)	1,58,623.07
Increase / decrease in other Current Assets	(71,408.00)	(2,30,145.00)
Increase / decrease in Long term advances and loans	90,26,500.00	(1,03,60,510.00)
Increase / decrease in Sundry Creditors	(51,20,306.01)	2,09,04,880.07
Increase / decrease in other Current Liability	(32,41,553.72)	27,57,806.28
Increase / decrease in other Non - Current Liability	(3,45,000.00)	(13,14,000.00)
Cash (used in) / generated from operating activities	48,37,969.68	4,28,69,007.38
Direct tax paid, net	(30,04,220.00)	(1,85,14,162.30)
Net cash (used in) / generated flow from Operating activities	18,33,749.68	2,43,54,845.08
Cash flow from investing activities		
Purchase of Fixed asset	(4,61,24,421.34)	(2,12,32,699.00)
Proceeds from sale of Fixed Assets	41,30,000.00	26,11,000.00
Investment in Wholly Owned Subsidiary	-	-
Purchase of Shares / Mutual funds	(4,50,00,000.00)	-
Proceeds from sale of Shares / Mutual funds	4,49,75,000.00	20,32,664.66
Interest Income	41,048.00	6,28,922.95
Dividend Income	-	32,820.81
Net cash (used in) / generated from investing activities	(4,19,78,373.34)	(1,59,27,290.58)
Cash flow from financing activities		
Issue of share Capital AS FPO at premium of Rs. 215/- each	11,74,50,000.00	-
Payment of Final / Interim Dividend to Shareholders	(1,33,48,500.00)	(47,13,000.00)
Share issue expenses	(62,62,946.00)	-
Payment of Dividend Distribution Tax	-	(9,68,771.00)
Received from Borrowings	-	-
Repayment of Borrowings	-	(27,94,055.94)
Net cash (used in) / generated from financing activities	9,78,38,554.00	(84,75,826.94)
Net Increase/ decrease in cash and cash equivalent	5,76,93,930.32	(48,272.44)
Cash and cash equivalent at beginning of the year	3,10,11,182.33	3,10,59,454.77
Cash and cash equivalent at end of period	8,87,05,112.65	3,10,11,182.33



MEERA INDUSTRIES LIMITED
CIN : L29298GJ2006PLC048627

UNAUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30 SEPTEMBER 2019

PARTICULARS	30TH SEPT. 2019	31ST MARCH 2019
Cash flow from operating activities		
Profit / (loss) before tax and exceptional items	2,16,44,872.02	6,60,18,374.75
Adjustments for :		
Depreciation	20,56,401.62	37,73,113.02
Interest Income	(41,083.63)	(6,29,063.48)
Dividend Income	-	(32,820.81)
Profit on sale of Fixed Asset	(4,31,620.00)	(12,78,156.00)
Adjustments for consolidation*	(1,515.57)	(97,561.10)
Gain on Sale of Shares / Mutal funds	(3,63,072.98)	(2,68,187.22)
Operating profit / (loss) before working capital change	2,28,63,981.46	6,74,85,699.16
Movements in working capital		
Increase / decrease in inventories	(25,73,704.94)	(3,57,50,098.38)
Increase / decrease in sundry Debtors	(47,67,085.75)	(10,44,939.95)
Increase / decrease in Short term advances and loans	(1,06,97,235.29)	1,58,623.07
Increase / decrease in other current assets	(71,408.00)	(2,30,145.00)
Increase / decrease in Long term advances and loans	90,24,305.14	(1,03,66,494.44)
Increase / decrease in Sundry Creditors	(51,20,306.01)	2,08,82,114.63
Increase / decrease in other Current Liability	(32,36,853.06)	27,15,539.66
Increase / decrease in other Non - Current Liability	(3,45,000.00)	(13,14,000.00)
Cash (used in) / generated from operating activities	50,76,693.55	4,25,36,298.75
Direct tax paid, net	(30,04,220.00)	(1,85,14,162.30)
Net cash (used in) / generated flow from Operating activities	20,72,473.55	2,40,22,136.45
Cash flow from investing activities		
Purchase of Fixed asset	(4,61,78,877.06)	(2,12,32,699.00)
Proceeds from sale of Fixed Assets	41,30,000.00	26,11,000.00
Purchase of Shares / Mutual funds	(4,50,00,000.00)	-
Proceeds from sale of Shares / Mutual funds	4,49,75,000.00	20,32,664.66
Interest Income	41,083.63	6,29,063.48
Dividend Income	-	32,820.81
Net cash (used in) / generated from investing activities	(4,20,32,793.43)	(1,59,27,150.05)
Cash flow from financing activities		
Issue of share Capital AS FPO at premium of Rs. 215/- each	11,74,50,000.00	-
Share issue expenses	(62,62,946.00)	-
Payment of Final / Interim Dividend to Shareholders	(1,33,48,500.00)	(47,13,000.00)
Payment of Dividend Distribution Tax	-	(9,68,771.00)
Received from Borrowings	-	-
Repayment of Borrowings	-	(27,94,055.94)
Net cash (used in) / generated from financing activities	9,78,38,554.00	(84,75,826.94)
Net Increase/ decrease in cash and cash equivalent	5,78,78,234.12	(3,80,840.56)
Cash and cash equivalent at beginning of the year	3,12,21,835.21	3,16,02,675.77
Cash and cash equivalent at end of period	8,91,00,069.33	3,12,21,835.21



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Regd. office
2126, Road No. 2, GIDC,
Sachin - 394 230, Surat.(Guj.) India.
Tel.: 0261-2399114, Cell : 98795 63372, Fax : +91-261-2397269
E-Mail : Info@meeraind.com Web :www.meeraind.com

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Notes to the financial Results

1. The Above results have been prepared in accordance with Indian GAAP, the Companies act 2013 and Accounting Standards as prescribed u/s. 133 of the Act.
2. The above Financial Results of the company for the year ended on 30th September ,2019 as reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 13th, 2019.
3. Previous period/year figures have been re-grouped/re-classified wherever required.
4. The limited Review of the financials for the half year ending on 30th September 2019 has been conducted by the statutory auditors "K A Sanghavi & Co LLP" and the same has been attached with the report.
5. The board has recommended and declared Interim Dividend on equity shares of the company of Rs.1 (One Rupees Only) per share of equity share of Rs.10 each.

